

ASIATIC OXYGEN LTD

CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. Preamble

Asiatic Oxygen Limited ('AOL') has always strived for adopting socially inclusive and sustainable way of doing business. This Corporate Social Responsibility Policy will enable AOL to continue to act as good Corporate Citizen and make responsible contribution towards society.

Through sustainable measures, actively contribute to the social, economic and environmental development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

2. Purpose

The key purpose of this policy is to:

- Define what CSR means to us and the approach adopted to achieve our goals
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for partner implementation agencies
- Explain the manner in which the surpluses from CSR projects will be treated

3. Policy Statement

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. Through this policy, we align our CSR strategy with the Companies goals. We adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

4. Key focus areas of AOL

The Company may undertake any of the CSR activities as are enumerated in Schedule VII of the Act. However, initially the Company's focus will be on the following areas:

- Setting up homes and hostels for women and Orphans; setting up of day care centres and such other facilities for senior citizen
- Ensuring ecological balance; protection of Flora & Fauna

The Company may also take other CSR activities as may be prescribed under the applicable statute from time to time. In addition, the Company may take such other appropriate activities for the society, from time to time, as may be thought fit by the CSR Committee and approved by the Board.

5. Governance Structure

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

6 Board-level CSR Committee

At AOL, our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors

6.1 Members

- Mr. Rajan Dalal
- Mrs. Padma Jalan
- Mrs. Vandana Kanoria
- Mr. Pawan Kumar Ramprasad Rungta

6.2 Responsibilities

- Formulate and update our CSR Policy, which will be approved by the Board of AOL
- Suggest areas of intervention to the Board of AOL
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board of AOL who will approve it

7. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee.

8. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.