



Asiatic Oxygen Ltd.

REGD. OFFICE : 8, B. B. D. BAG EAST, KOLKATA - 700 001 Phone : 2230-7391/7392 Fax : 22306317 E-mail : aolinfotech@vsnl.net

REF. No.
AOL:DK:CSE:2018-19

.....201
14.02.2019

CIN: L24111WB1961PLC025067; Website: www.asiaticoxygenltd.com

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

ofc

Scrip Code : 11581

Dear Sir/Madam,

Enclosed herewith please find Un-audited Financial Results of the Company for the quarter and nine month ended 31st December, 2018 which were recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.02.2019 Sr. No. 04/2018-19/BM started at 3.00 p.m. and concluded at 3.30 p.m.. Further, please note that the Limited Review as required under Regulation 33 of the SEBI (LODR) Regulations, 2015, has been done for the quarter and nine month ended 31st December, 2018 by the Statutory Auditors and Limited Review Report is enclosed herewith for your information. The above results is being published in leading newspapers as per Regulation 47 of the SEBI (LODR) Regulations, 2015.

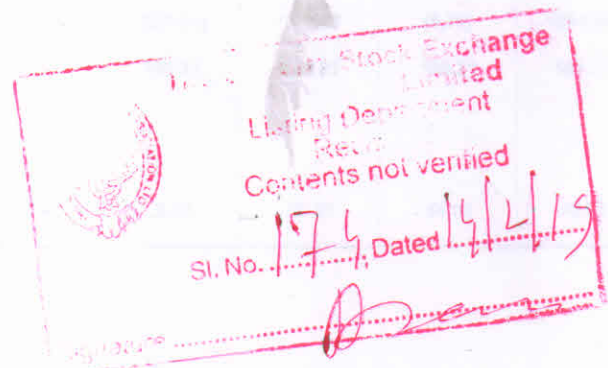
Thanking you,

Yours faithfully,
For Asiatic Oxygen Ltd.

Badel

Company Secretary

Encl.: As above.



ASIATIC OXYGEN LIMITED

Regd. Office : 8, B B D Bag (East),

Kolkata - 700 001 (West Bengal)

CIN : L24111WB1961PLC026067, Ph.: (033) 2230-7391/7392, E-mail : aolinfotech@vsnl.net, Website: www.asiaticoxygenltd.com


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Rs. in Lakhs (Except EPS)

| Sl. | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | Year ended |
|-----------|---|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 31.12.2018 (Unaudited) | 30.09.2018 (Unaudited) | 31.12.2017 (Unaudited) | 31.12.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 258.54 | 217.32 | 102.77 | 685.89 | 480.91 | 712.10 |
| | (b) Other Income | 100.06 | 185.05 | 691.73 | 461.01 | 1097.95 | 1696.96 |
| | Total Income (a) + (b) | 358.60 | 402.37 | 794.50 | 1146.90 | 1578.86 | 2409.06 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 147.74 | 141.07 | 58.32 | 393.37 | 284.35 | 421.80 |
| | (b) Purchase of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade | (1.54) | (0.90) | (6.22) | (0.39) | (5.64) | 1.20 |
| | (d) Employee benefits expenses | 78.33 | 68.59 | 60.31 | 216.63 | 182.46 | 254.51 |
| | (e) Finance costs | 10.00 | 5.08 | 1.69 | 17.19 | 5.42 | 8.00 |
| | (f) Depreciation and amortization expenses | 8.90 | 9.18 | 7.95 | 27.24 | 24.14 | 49.66 |
| | (g) Other expenses | 84.37 | 90.23 | 122.83 | 249.47 | 213.52 | 416.40 |
| | Total Expenses (sum of (a) to (g)) | 327.80 | 313.25 | 244.88 | 903.51 | 704.25 | 1151.57 |
| 3 | Profit/(Loss) before exceptional items and Tax (1-2) | 30.80 | 89.12 | 549.62 | 243.39 | 874.61 | 1257.49 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (86.14) |
| 5 | Profit/(Loss) before Tax (3-4) | 30.80 | 89.12 | 549.62 | 243.39 | 874.61 | 1171.35 |
| 6 | Tax Expense | | | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 257.48 |
| | (b) MAT Credit Entitlement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (59.14) |
| | (c) Income Tax for Earlier Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11.78 |
| | (d) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (7.17) |
| 7 | Net Profit/(Loss) after Tax for the Period (5-6) | 30.80 | 89.12 | 549.62 | 243.39 | 874.61 | 968.40 |
| 8 | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to Profit or Loss | 190.19 | (355.21) | 799.46 | (280.31) | 810.32 | 472.87 |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (17.56) | 35.98 | 0.00 | 31.13 | 0.00 | (51.21) |
| B | (i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income | 172.63 | (319.23) | 799.46 | (249.18) | 810.32 | 421.66 |
| 9 | Total Comprehensive Income for the period | 203.43 | (230.11) | 1349.08 | (5.79) | 1684.93 | 1390.06 |
| 10 | Paid -up Equity Share Capital (face value of Rs. 10/- each) | 165.21 | 165.21 | 165.21 | 165.21 | 165.21 | 165.21 |
| 11 | Other Equity | | | | | | 23909.91 |
| 12 | Earnings per Share (EPS) | | | | | | |
| a) | Basic and diluted EPS | 1.86 | 5.39 | 33.27 | 14.73 | 52.94 | 58.62 |
| | (of Rs 10/- each) (not annualised) | | | | | | |

Certified to be true copy

For Asiatic Oxygen Ltd.


 Company Secretary

Notes:

- 1 The above Unaudited Financial Results for the quarter and Nine months ended 31.12.2018 have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 14th February, 2019 and subjected to a limited review by the Statutory Auditor. The Statutory Auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has only one distinct Business/Geographical segment and hence no separate segment information is enclosed.
- 4 Ind AS 115 Revenue from Contracts with customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April, 2018. Also, the application of Ind AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, The Company has opted not to consolidate the results for the first three quarters of the financial year 2018-19.
- 6 Current and Deferred Tax has not been recognised for the current quarter. The same will be determined at the end of the year. The Company follows this consistently for arriving at quarterly results.
- 7 Previous period's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai

Date : 14th February, 2019

For ASIATIC OXYGEN LTD.

sd/-
(Padma Jalan)
Chairperson

Certified to be true copy
For Asiatic Oxygen Ltd.
Badel
Company Secretary

KUMAR SANJEEV & ASSOCIATES

Chartered Accountants

1C, 249A Motilal Gupta Road, Kolkata- 700082
Tel # 033-22254832, Mobile # 99903880738, Email- kumarsanjeev1312@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Asiatic Oxygen Ltd.
8, B.B.D Bag (East)
Kolkata- 700001

We have reviewed the accompanying Unaudited Financial Results ("the statement") of Asiatic Oxygen Ltd. ("the Company") for the quarter and Nine months ended 31st Dec, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KUMAR SANJEEV & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 328267E)

Sajeen Kumar
(Sanjeev Kumar)

Partner
M. No.: 069730
Place: Kolkata
Date: 14.02.2019

